STATEMENT OF BEAR CREEK SPECIAL UTILITY DISTRICT REGARDING NOTICE TO PURCHASERS OF REAL PROPERTY

Texas Water Code Notice from Certain Water Districts:

Please note that Sections 49.452, 49.453, and 49.455 of the Texas Water Code <u>do not apply</u> to the Bear Creek Special Utility District ("District"). These provisions apply to certain <u>other</u> types of water districts that provide water, sewer, drainage or flood control (e.g., Municipal Utility Districts or "MUDs") and require those types of districts to file a notice in the real property records. Section 49.453 makes clear that only those districts covered by Section 49.452 are required to complete the form, and again, the District is not required to complete the form.

However, the District has completed the form based on numerous requests from title companies. The provisions of the form do not apply, as the District does not have taxes or bonds subject to the requirements of the form, and the District has marked n/a in all fields.



NOTICE TO PURCHASER OF SPECIAL TAXING OR **ASSESSMENT DISTRICT**



NOTICE: Not for use for Public Improvement Districts (PIDs).

Section 49.453, Texas Water Code, requires each district to make the form of notice containing the information in this form available to the public on the district's website or otherwise. **If available, Seller should use the district's form instead of this form.** If the district does not have the form of notice on its website or does not publish a form of notice, Seller should obtain the information from the district and complete this form with the information from the district.

SELLER'S DISCLOSURE CONCERNING THE PROPERTY AT-

	(Street Address and City)			
. 1	NAME OF SPECIAL DISTRICT: The real property that you are about to purchase is located in the			
	and may be subject to district taxes or assessments.			
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	AX RATE: The district may, subject to voter approval, impose taxes and issue bonds. The district may mpose an unlimited rate of tax in payment of such bonds. (Check only one box)			
	The current rate of the district property tax is on each \$100 of assessed valuation.			
Į	☐ The district has not yet imposed taxes. The projected rate of the district property tax is			
	(insert projected property tax rate) on each \$100 of assessed valuation.			
	ASSESSMENTS: The district may impose assessments and issue bonds and impose an assessment in ayment of such bonds. (Check only one box)			
Į	The rate of the district assessment is on each \$100 o			
	assessed valuation.			
[The amount of the district assessment on the real property that you are about to purchase is			
Ţ	The district has not yet imposed an assessment, but the projected \Box rate \Box amount of the			
	assessment is (insert projected assessment rate or amount)			
	ONDS:			
A	. The total amounts of bonds payable wholly or partly from \square property taxes \square assessments			
	(☐ excluding refunding bonds that are separately approved by the voters ☐ excluding any bonds or any portions of bonds issued that are payable solely from revenues received or expected to be received under a contract with a governmental entity) approved by the voters are: (1) \$ for water, sewer, and drainage facilities;			
	(2) \$ for road facilities;			
	(insert amount) (3) \$ for parks and recreational facilities; and			
	(insert amount)			
	(4) \$ for (insert amount) (insert description of additional facilities, as applicable)			
Е	. The aggregate initial principal amounts of all such bonds issued are:			
	(1) \$ for water, sewer, and drainage facilities;			
	(2) \$for road facilities;			
	(3) \$for parks and recreational facilities; and			
	(insert amount)			
	(4) \$ for (insert amount) (insert description of additional facilities, as applicable)			

and Seller____

Initialed for identification by Buyer____

		(Address of Property)	
5.	Qua An imp	FANDBY FEES: The district sought and obtained approval of the Texas Commission on Environality to adopt and impose a standby fee. The amount of the standby fee is \$ (insert amount of standby fee is a personal obligation of the person that owned the property at the position and is secured by a lien on the property. Any person may request a certificate frostrict stating the amount, if any, of unpaid standby fees on a tract of property in the district.	y fee) time of
6.	LO	CATION: (Check only one box, if applicable)	
		The district is located wholly or partly in the extraterritorial jurisdiction of the district is located wholly or partly in the extraterritorial jurisdiction of the district is annex property the municipality's extraterritorial jurisdiction and whether a district that is annexed municipality is dissolved.	orty in
		The district is located wholly or partly within the corporate boundaries of the Corpor	•
7.	STI	RATEGIC PARTNERSHIP AGREEMENT: (Check box and complete, if applicable)	
		The district has entered into a strategic partnership agreement with the C (insert name of municipality) for the municipal annexation of the area of the district located in the municipality's extrately jurisdiction.	•
8.		JRPOSE: The purpose of the district is to provide the following facilities or services: (0 plicable boxes) \square water \square sewer \square drainage \square flood control \square firefighting \square road	Check
	is n	parks and recreational \Box The cost of district factorization included in the purchase price of your property.	ilities
TH AD	E D VISI	HASER IS ADVISED THAT THE INFORMATION SHOWN ON THIS FORM IS SUBJECT TO CHANG DISTRICT AT ANY TIME. THE DISTRICT ANNUALLY ESTABLISHES TAX RATES. PURCHASE SED TO CONTACT THE DISTRICT TO DETERMINE THE STATUS OF ANY CURRENT OR PROP GES TO THE INFORMATION SHOWN ON THE FORM.	R IS
-	Sigr	nature of Seller Date Signature of Seller D	ate
		ndersigned purchaser hereby acknowledges receipt of the foregoing notice at or before the exec inding contract for the purchase of the real property or at closing of purchase of the real propert	
-	Sign	nature of Buyer Date Signature of Buyer D	ate
		&	



This form has been approved by the Texas Real Estate Commission for use with similarly approved or promulgated contract forms. Such approval relates to this form only. No representation is made as to the legal validity or adequacy of any provision in any specific transactions. Texas Real Estate Commission, P.O. Box 12188, Austin, TX 78711-2188, (512) 936-3000 (http://www.trec.texas.gov) TREC No. 59-0.